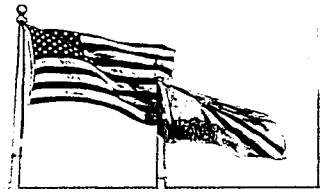




**LAWRENCE
LYNCH CORP.**
www.LawrenceLynch.com



October 15, 2014

Mr. Keith Emin, Director
Town of Chilmark
Highway Department
P. O. Box 119
Chilmark, MA 02535

Re: Liquid Asphalt Price Adjustment

Dear Mr. Emin:

Mr. Lynch asked if I would forward a copy of the most recent Massachusetts DOT's Liquid Asphalt Price Adjustment listing for the period through October 2014 to each of the six Martha's Vineyard Towns, who are part of the Annual Contract.

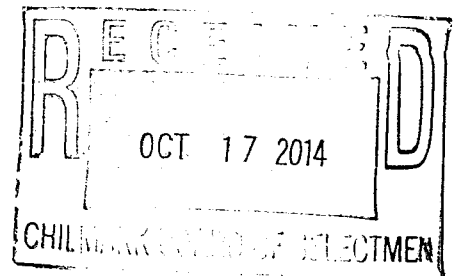
If you have any questions, please feel free to contact us.

Very truly yours,

LAWRENCE-LYNCH CORP.


Patricia K. Berkley

Enclosure



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Price Adjustments

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Price Adjustments

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Due to the uncertainty of liquid asphalt, Portland cement, diesel fuel, gasoline, structural steel, and reinforcing steel prices, and in accordance with the requirements of Chapter 303 of the Acts of 2008, MassDOT Highway Division uses special provisions on selected projects to make contract adjustments to account for the prices in effect at the time the work is performed.

Municipalities are required to include price adjustment clauses for diesel fuel, gasoline, liquid asphalt, Portland cement concrete, structural steel and reinforcing steel in the bid documents of all construction contracts funded by the Chapter 90 Program. For more information please refer to the Price Adjustment Requirements for Cities and Towns.

Period Prices - 2014

Please Note That This Page Has Been Updated On October 15, 2014 at 9:20 AM.

Adjustment Period	Liquid Asphalt		Diesel		Gasoline		Portland Cement	
	Ton	Megagram	Gallon	Liter	Gallon	Liter	Ton	Megagram
October	\$630.00	\$694.58					\$123.78	\$136.44
September	\$630.00	\$694.58	\$3.193	\$0.843	\$2.983	\$0.787	\$123.78	\$136.44
August	\$640.00	\$705.60	\$3.288	\$0.868	\$3.056	\$0.807	\$118.00	\$130.07
July	\$610.00	\$672.53	\$3.329	\$0.879	\$3.207	\$0.847	\$118.00	\$130.07
June	\$595.00	\$655.99	\$3.419	\$0.903	\$3.341	\$0.882	\$112.15	\$123.62
May	\$615.00	\$678.04	\$3.409	\$0.900	\$3.292	\$0.869	\$112.15	\$123.62
April	\$615.00	\$678.04	\$3.456	\$0.912	\$3.289	\$0.868	\$112.15	\$123.62
March	\$640.00	\$705.60	\$3.515	\$0.928	\$3.225	\$0.851	\$112.15	\$123.62
February	\$640.00	\$705.60	\$3.766	\$0.994	\$3.155	\$0.833	\$110.00	\$121.25
January	\$640.00	\$705.60	\$3.604	\$0.952	\$3.055	\$0.807	\$110.00	\$121.25

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